

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	4,132,857,227	3,848,514,707
3	Construction Work in Progress (107)	200-201	49,124,133	132,283,800
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,181,981,360	3,980,798,507
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,813,393,579	1,721,134,649
6	Net Utility Plant (Enter Total of line 4 less 5)		2,368,587,781	2,259,663,858
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,368,587,781	2,259,663,858
15	Utility Plant Adjustments (116)	122	0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		14,372,729	13,184,412
19	(Less) Accum. Prov. for Depr. and Amort. (122)		5,758,096	4,607,420
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	-371,991,027	43,646,529
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		410,960	1,177,935
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		13,645,998	15,737,842
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		7,602,330	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		-341,717,106	69,139,298
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	0
36	Special Deposits (132-134)		162,168,227	245,853,218
37	Working Fund (135)		383,500	383,649
38	Temporary Cash Investments (136)		4,046,636	150,891,916
39	Notes Receivable (141)		196,075	617,257
40	Customer Accounts Receivable (142)		216,262,587	152,978,859
41	Other Accounts Receivable (143)		6,997,967	6,838,804
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		5,033,429	5,544,316
43	Notes Receivable from Associated Companies (145)		337,413,394	144,318,709
44	Accounts Receivable from Assoc. Companies (146)		0	0
45	Fuel Stock (151)	227	13,373,597	17,212,355
46	Fuel Stock Expenses Undistributed (152)	227	606,142	728,175
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	30,110,406	29,588,139
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	3,776	128
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	19,533,272	1,024,451

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	5,448,048	6,171,598
55	Gas Stored Underground - Current (164.1)		119,250,022	99,716,119
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		143,633,336	157,434,618
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		5,033	290,419
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		170,741,437	138,093,562
62	Miscellaneous Current and Accrued Assets (174)		1,406,636	984,153
63	Derivative Instrument Assets (175)		43,522,843	620,124
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		451	588,717
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,270,069,956	1,148,790,654
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		32,738,732	40,170,764
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230	61,760	66,943
72	Other Regulatory Assets (182.3)	232	92,217,409	75,404,524
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		3,667,491	2,720,583
76	Clearing Accounts (184)		1,192,186	-885,596
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	45,202,607	46,096,249
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		9,481,309	11,347,158
82	Accumulated Deferred Income Taxes (190)	234	376,511,224	427,215,284
83	Unrecovered Purchased Gas Costs (191)		4,006,959	41,617,475
84	Total Deferred Debits (lines 69 through 83)		565,079,677	643,753,384
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,862,020,308	4,121,347,194

Name of Respondent Aquila, Inc	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/16/2007	Year/Period of Report 2005/Q4
FOOTNOTE DATA			

**Schedule Page: 110 Line No.: 36 Column:**

The resubmission is to reflect the reclassification of Cash Margin Deposits on Derivative Instruments and Cash Collateralized Letters of Credit from Page 111 Line 62 Miscellaneous Current and Accrued Assets (174) to Page 110 Line 36 Special Deposits (132-134) as follows:

	Original Submission	Reclassification	Resubmission
<b>2005</b>			
Special Deposits (132-134)	1,136,622	161,031,605	162,168,227
Misc Current and Acc Assets (174)	162,438,241	(161,031,605)	1,406,636
<b>2004</b>			
Special Deposits (132-134)	21,719,633	224,133,585	245,853,218
Misc Current and Acc Assets (174)	225,117,738	(224,133,585)	984,153

## STATEMENT OF CASH FLOWS

- (1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
- (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	-229,990,689	-292,551,498
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	117,576,112	110,754,599
5	Amortization of		
6	Amortization of Utility Plant	3,177,578	3,180,329
7	Amortization of Plant Acquisition Adj/Miscellaneous Deferred Debits	6,136,696	6,602,476
8	Deferred Income Taxes (Net)	-29,764,356	-242,746,695
9	Investment Tax Credit Adjustment (Net)	-1,282,682	-1,428,963
10	Net (Increase) Decrease in Receivables	-95,895,085	-55,834,584
11	Net (Increase) Decrease in Inventory	-15,375,477	-12,075,865
12	Net (Increase) Decrease in Allowances Inventory	-18,508,821	-741,128
13	Net Increase (Decrease) in Payables and Accrued Expenses	-58,613,730	125,060,227
14	Net (Increase) Decrease in Other Regulatory Assets	-16,812,885	9,683,563
15	Net Increase (Decrease) in Other Regulatory Liabilities	25,064,225	4,369,414
16	(Less) Allowance for Other Funds Used During Construction	2,735,719	1,378,993
17	(Less) Undistributed Earnings from Subsidiary Companies	-137,516,151	-232,230,305
18	Net (Increase) Decrease in Other Assets & Liabilities	91,018,987	-122,396,621
19	Net (Increase) Decrease in Deferred Debits & Credits	81,410,428	-66,855,386
20	Net (Increase) Decrease in Derivative Instruments	-55,609,354	-6,686,445
21	Impairments and Networks Restructuring Charges	86,740,000	10,631,000
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	24,051,379	-300,184,265
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-226,194,836	-162,146,365
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	-37,641	3,004,787
30	(Less) Allowance for Other Funds Used During Construction	3,045,368	1,299,713
31	Other (provide details in footnote):		

Name of Respondent  
Aquila, Inc

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
05/16/2007

Year/Period of Report  
End of 2005/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, inintangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
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Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Aquila, Inc	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr) 05/16/2007	2005/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 90 Column: b**

**Reconciliation of Cash and Cash Equivalents at End of Period to the Balance Sheet**

	<u>2005</u>	<u>2004</u>
Balance Sheet, pages 110-111:		
Line No. 35 – Cash (131)	--	--
Line No. 36 – Special Deposits (132-134)	162,168,227	245,853,218
Line No. 37 – Working Fund (135)	383,500	383,649
Line No. 38 – Temporary Cash Investments (136)	4,046,636	150,891,916
<b>Total Balance Sheet</b>	<b>166,598,363</b>	<b>397,128,783</b>
Less: Funds on Deposit in 134, not considered		
Cash and Cash Equivalents	(161,031,605)	(224,133,585)
<b>Cash and Cash Equivalents at End of Period</b>	<b>5,566,758</b>	<b>172,995,198</b>